26th ANNUAL GENERAL MEETING OF ESS KAY FINCORP LIMITED

24th SEPTEMBER, 2020, 10:00 A.M. (IST)

CORPORATE PARTICIPANTS:

1.	Mr. Rajendra Kumar Setia	Chairman and Managing Director
2.	Mr. Atul Arora	Chief Financial Officer
3.	Mr. Amar Lal Daultani	Independent Director
4.	Mr. Anand Raghavan	Independent Director
5.	Ms. Anagha Bangur	Company Secretary

Moderator:
Dear shareholders, Good Morning and warm welcome to you all to the 26th Annual General Meeting of Ess Kay Fincorp Limited through video conferencing and other audio visual means. As a reminder, for a smooth conduct of the meeting, the members will be in mute by default.

I now hand over the proceedings of the AGM to Ms Anagha Bangur– Company Secretary of the company.

CS Anagha Bangur:
I welcome you all to the 26th Annual General Meeting of Ess Kay Fincorp Limited. Considering the health and safety of all the stakeholders of the company, this meeting is being held through video conferencing/other audio visual means in accordance with the circular issued by the Ministry of Corporate Affairs. Before we start the main proceedings of the meeting, let me introduce the respected Board members with us today.

Due to some pre-occupations Mr. Munish Dayal Nominee Director from Baring AIF, Mr. Akshay Tanna, Nominee Director from TPG Growth IV SF Pte Ltd & Ms. Shalini Setia, Whole Time Director of the company could not attend the meeting.

We have with us respected Mr. Rajendra Kumar Setia, Founder and Managing Director of the company. He is also the chairman of ALCO, Risk Management and CSR Committee; Mr. Anand Raghavan, Independent Director on our Board. He is the Chairman of Audit and Nomination and Remuneration Committee and member of ALCO and CSR Committee, joining us from his residence in Chennai, and Mr. Amar Lal Daultani, Independent Director on our Board. He chairs the IT Strategy Committee and is a member in Audit, NRC, CSR, Risk management committee, joining us from his residence in Mumbai.

A very warm welcome to our esteemed Board again.

We also have with us Mr. Nikhil Kookada on behalf of NVP, Mr. Simit Batra on behalf of TPG, Mr. Abhishek Chandra on behalf of Evolvence India Fund III Ltd. and Evolvence Coinvest I.

Apart from them, we have Mr. Atul Arora, CFO of the company and Mr. Kuldeep Singh on behalf of BSR & Co. LLP, Statutory Auditors and Mr. Manoj Maheshwari, Secretarial Auditor on behalf of M/s. V.M. & Associates, have also joined this meeting.

Before moving ahead, I would like to bring to your notice that as per Clause 146 of the Articles of Association of the company, the chairman of the Board Meetings shall also be the Chairman of the Shareholders' Meetings. Accordingly, our elected Chairman of the board, i.e. Mr. Rajendra Kumar Setia shall be the Chairman of this 26th AGM.

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Now I would request our Chairman Sir to conduct the proceedings of this 26th AGM of the Company.

Mr. Rajendra Kumar Setia:
Thank you, Ms. Anagha. Good morning everyone. I have great pleasure in welcoming you to the 26th Annual General Meeting of your Company. We meet virtually today given the extraordinary circumstances.

Today, I would like to first express our deepest respect for the corona warriors of the country and health care workers who have endured immense hardship to fight such a challenging time.

I feel quite optimistic to say that with your continued support, the company in such pandemic situation is will steadily navigate the rough waters to deliver a consistent performance. We put great emphasis on building trust and increasing the confidence that the customers and stakeholders have with Ess Kay.

Considering the experience gained from last few months, I am confident that the company is ready to fight with such situations in future as well.

Dear members, we have the requisite quorum present through video conference to conduct the proceedings of this meeting. As per the circular issued by MCA and section 103 of the Companies Act 2013, participation of meeting through video conference is being identified for the purpose of quorum. I confirm that the quorum being present, I call this meeting to order.

Your Company has over the years built a robust portfolio of synergistic business. I want to take this opportunity to briefly review the company's performance for the financial year 2019-20. I am happy to share that your company is consistently growing and has achieved significant increase of 52.90% and 23.73% in the income and profit respectively for the financial year gone by. The company's Customer base crossed 1,58,000. The Company crossed 2,900 crore AUM, registering a robust growth of 49.22% on Year on Year basis. AUM of the Company stood at Rs. 2,986 crores as at March 31, 2020 against March 31, 2019 which stood at Rs. 2,001 crores.

Your Company further expanded its geographical presence by reaching out to semi urban areas and increased its footprint by opening new branches and making it more accessible to its customers. The Company strengthened its presence across the 6 states with a network of 325 offices.

Your Company has a work environment that inspires people to do their best and encourages an ecosystem of teamwork, continuous learning and work-life balance. In an increasingly competitive market for talent, Your Company continues to focus on

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attracting and retaining the right talent. The Company had 4,127 permanent employees on the rolls of the Company as at March 31, 2020.

The notice of the meeting was duly circulated to the members through electronic mode. The statutory auditor's report on financial statements and secretarial audit report which are also circulated are unqualified in the nature. Therefore, with the permission of members, the notice of this AGM is taken as read. The requisite statutory registers under Companies Act, 2013 have been made available electronically for inspection by the members during the AGM. Members seeking to inspect such documents can send their requests to anagha.bangur@skfin.in.

We now take up the resolutions as set forth in the notice of AGM dated 16th June 2020. Following are the ordinary businesses to be transacted.

Members may cast their votes after I announce the agenda through show of hands.

Agenda No. 1- To adopt the audited financial statements of the company for the financial year ended on 31st march, 2020 together with the reports of the board of directors and auditors thereon.

CS Anagha Bangur:
I would request members to propose and second the resolution.

Mr. Atul Arora:
I propose the resolution.

Mr. Nikhil Kookada:
I second the resolution.

Mr. Rajendra Kumar Setia:
Agenda No. 2: To appoint a director in place of Ms. Shalini Setia (DIN: 02817624), who retires by rotation and being eligible, offers herself for re-appointment.

CS Anagha Bangur:
I would request members to propose and second the resolution.

Mr. Atul Arora:
I propose the resolution.

Mr. Simit Batra:
I second the resolution.

Mr. Rajendra Kumar Setia:
Agenda No. 3: To appoint Mr. Akshay Tanna (DIN: 02967021) as a Nominee Director.

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CS Anagha Bangur:
I would request members to propose and second the resolution.

Mr. Rajendra Kumar Setia:
I propose the resolution.

Mr. Abhishek Chandra:
I second the resolution.

CS Anagha Bangur:
The voting has been done. Thank you members!!

Mr. Rajendra Kumar Setia:
Thank you all!! I would just like to conclude by saying that even though the prevailing times in the ecosystem has been difficult due to COVID crisis, we have faith and confidence that we will come up with flying colors with your valued guidance, encouragement and support, as we steer the Company through this challenging journey to build an even brighter future. I would also like to this take this opportunity to thank all our esteemed board members, investors, auditors, Regulators and business verticals for their continued support. Ess Kay will continue to stay engaged with the community needs and fulfill its role as a responsible corporate citizen.

CS Anagha Bangur:
I would to thank all the shareholders on behalf on Board of Directors. Thank you all the stakeholders for your continued faith and support. The meeting has now been concluded. Thank You!! Stay Safe & Stay Healthy.

(This document has been edited to improve readability)

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